

## **AURELIUS acquires Dutch, Belgian and UK Solid Board and Graphic Board activities from Smurfit Kappa**

Munich/London, 21 April 2015 - AURELIUS (ISIN DE000A0JK2A8), the listed mid-market pan-European investor, today announces its acquisition of the Dutch, Belgian and UK Solid Board and Graphic Board activities from Smurfit Kappa Group. The transaction scope includes two Graphic Board mills, an integrated Solid Board operation consisting of two mills and four converting sites. For the full year of 2014 the operation with approximately 830 employees delivered pro-forma consolidated revenues of over EUR 240 million and EBITDA of EUR 14 million. The financial terms of the deal are not disclosed.

The sale will enable Smurfit Kappa to concentrate on its core business. The transaction fits clearly into AURELIUS experience in complex corporate carve-out situations and the acquisition of businesses with scope for operational improvement. AURELIUS will support the business, which is currently a top 2 player in both European Solid Board and Graphic Board markets, both financially and operationally. The Solid Board operation predominantly serves the food and beverage sector, Graphic Board is heavier and is used in book covers, jigsaw puzzles and displays.

AURELIUS is planning to expand the business' footprint and optimise its operations and seeks to provide the best solutions for all stakeholders. AURELIUS intends to further strengthen sales of the business by supporting new product development initiative and bringing new products to market.

Dr Dirk Markus, CEO of AURELIUS said: "We are excited about working with this business to build on the existing strong market position through a focus on innovation, a revitalised sales function, and improved production efficiency. This transaction clearly shows AURELIUS' appetite for complex carve-out situations, as well as our pan-European footprint and ability to deliver in multiple jurisdictions." "While this is already our third successful acquisition in 2015, our transaction pipeline remains well filled for the upcoming months", Dirk Markus added.

A telephone conference is being held in English for interested investors and journalists at 2:30pm CET / 1:30pm GMT on Wednesday, April 22, 2015. Please send us an email to [investor@areliusinvest.de](mailto:investor@areliusinvest.de) to register.

### **ABOUT AURELIUS**

AURELIUS is one of the leading European investment groups. From its offices in Munich, London, Stockholm and Madrid, AURELIUS acquires participations with development potential. Once under the AURELIUS umbrella, the acquisitions are given a long-term strategic orientation in order for them to fully develop their potential.

Currently, the AURELIUS Group consists of 20 subsidiaries with locations in Europe, Asia, and the U.S.A. These include numerous traditional consumer brands, services businesses and a number of industrial enterprises. Companies are acquired based on strict investment criteria without focusing on any particular industry. Shares of AURELIUS AG are listed in the m:access segment of the Munich Stock Exchange and are traded on all German stock markets under ISIN DE000A0JK2A8.

To find out more, visit [www.aureliusinvest.com](http://www.aureliusinvest.com)

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